ECONOMIC IMPACT STUDY OF THE
COLUMBUS METROPOLITAN HOUSING AUTHORITY
IN FRANKLIN COUNTY, COLUMBUS MSA AND THE STATE OF OHIO

Executive Report
Prepared for the

COLUMBUS METROPOLITAN HOUSING AUTHORITY

OHIO CHAMBER of COMMERCE | **Research Foundation**

SRC EVALMETRICS

EMPLOYMENT
encompasses the total number of both full-time and part-time jobs created or sustained.

EARNINGS
comprise employee compensation, proprietors' income and employer health insurance contributions.

VALUE ADDED
is the total economic output minus the cost of intermediate inputs directly contributing to the gross state product (GSP).

GROSS OUTPUT
or economic output is the broadest measure of economic activity. It equals the market value of all goods and services produced, comprising value added plus the cost of intermediate inputs.

EXECUTIVE SUMMARY

OVERALL ECONOMIC CONTRIBUTION
From 2018-2022, CMHA's activities and Housing Assistant Payment (HAP) programs

Generated over **$1.8 billion** in earnings	Contributed **$3.28 billion** in value added	Achieved **$6.06 billion** of gross output

(All numbers are in 2023 dollars)

ECONOMIC MULTIPLIER EFFECT
For every dollar CMHA spends, the economic output increases by

$1.77 in Franklin County	**$2.02** in the Columbus MSA	**$2.2** across Ohio

(All numbers are in 2023 dollars)

JOB CREATION
CMHA's direct investments resulted in

5,404 full-time and part-time jobs in Franklin County	**8,276** Total jobs in Columbus MSA	**9,017** total across Ohio

DIRECT EXPENDITURE IMPACT
CMHA's direct spending, excluding HAP, generated

$1.18 billion in economic output in Franklin County	**$1.66 billion** statewide over five years

(All numbers are in 2023 dollars)

ANNUAL JOB CREATION
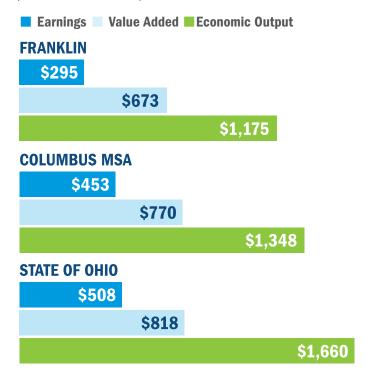CMHA's operations and HAP programs annually sustain

Over
7,000
full-time and part-time jobs in Ohio

EARNINGS, VALUE ADDED AND ECONOMIC OUTPUT FROM DIRECT EXPENDITURES (EXCLUDING HAP), 2018-2022

(In millions of 2023 dollars)

■ Earnings ■ Value Added ■ Economic Output

FRANKLIN
- $295 (Earnings)
- $673 (Value Added)
- $1,175 (Economic Output)

COLUMBUS MSA
- $453 (Earnings)
- $770 (Value Added)
- $1,348 (Economic Output)

STATE OF OHIO
- $508 (Earnings)
- $818 (Value Added)
- $1,660 (Economic Output)

TOTAL EARNINGS GENERATED IN FRANKLIN COUNTY FROM DIRECT EXPENDITURES PER INDUSTRY TYPES

(In millions of 2023 dollars)

$97.4	Construction
$11.5	Retail trade
$5.4	Transportation and warehousing
$10.5	Finance and insurance
$16.7	Real estate and rental and leasing
$15.7	Professional, scientific and technical services
$84.0	Administrative and support and waste management and remediation services
$13.6	Health care and social assistance
$3.8	Food services and drinking places
$5.7	Other services
$30.5	Other industries*
$294.8	**Total**

*Goods manufacturing, wholesale trade, IT, educational services, utilities, arts, entertainment and government.

About
70%
of the economic output generated in Ohio is in Franklin County, which is CMHA's primary jurisdiction.

ABOUT CMHA

CMHA was established by the Ohio Legislature in 1934, during the height of the Great Depression, and later funded by the 1937 Federal Housing Act. From its first project, Poindexter Village, CMHA now owns over 5,300 units in Franklin County and supports more than 160,000 individuals in Ohio and Washington D.C., through various housing programs. It serves a wide demographic, including families, veterans and the formerly homeless.

160,000+ residents served in Ohio and Washington, D.C.

$200+ Million in bond issuances

Nearly **$1 Billion** portfolio value

$900+ Million in rental assistance annually

5,300+ mixed-income apartment homes

25% of purchase orders have gone to DBE/MBE/WBE/EDGE organizations

$150+ Million in average annual development activity

A+ Rating from S&P Global

500+ units developed annually

90 years serving the community

MISSION

CMHA helps people access affordable housing through collaborative partnerships to develop, renovate and maintain housing; promote neighborhood revitalization; and assist residents in accessing needed social services.

COLUMBUS METROPOLITAN
HOUSING AUTHORITY

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REFERENCE

Roychoudhury, S., Thomas, D., Chatterjee, A., Mondal, S., & Ahmad, T. (2024).

Economic impact study of the Columbus Metropolitan Housing Authority in Franklin County, Columbus MSA and the state of Ohio.